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SPARKLE ROLL GROUP LIMITED
耀萊集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 970)

APPOINTMENT OF AN EXECUTIVE DIRECTOR AND COMPLETION OF MAJOR AND CONNECTED TRANSACTION

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The board (the "**Board**") of directors of the Company (the "**Directors**", and each a "**Director**") of Sparkle Roll Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Zhao Xiaodong (趙小東) ("**Mr. Zhao**") has been appointed as an executive Director of the Company with effect from 3 September 2018.

According to Bye-law no. 86(2) of the Bye-laws of the Company (the "**Bye-laws**"), Mr. Zhao shall hold office until the next following annual general meeting of the Company.

Mr. Zhao, aged 50, graduated in the Information Technology Department of Beijing University of Chemical Technology in 1990 with a Bachelor degree in Engineering. He has over 18 years of experience in the areas of wholesale and retail management of luxury goods in Beijing. Mr. Zhao has been a Member of Supervisory Board of Cultural Investment Holdings Co., Ltd (Shanghai Stock Exchange stock code: 600715) since October 2015.

Mr. Zhao was the executive Director, the Deputy Chairman and the Chief Operating Officer of the Company from September 2008 to December 2015. He had also been a Consultant from January 2016 to 15 April 2018 in respect of the watch and jewellery business of the Group and has been re-designated as the Chief Operating Officer of the Group since 16 April 2018.

As at the date of this announcement, Mr. Zhao has entered into a service agreement with the Company for an initial fixed term of 3 years commencing from 3 September 2018. He will be entitled to a director's fee of HK$1,140,000 per annum, which has been recommended by the remuneration committee of the Company and approved by the Board based on his qualifications, experience, and level of responsibilities undertaken, the prevailing market conditions and the Company's remuneration policy. The director's fee of Mr. Zhao is subject to annual review by the remuneration committee of the Company and the Board.

As at the date of this announcement, Mr. Zhao does not have any interests in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Zhao confirms that as at the date of this announcement, he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company.

Save as disclosed above, Mr. Zhao did not hold (i) any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas; or (ii) any other major appointments and professional qualifications during the period of three years preceding the date of this announcement.

Save for the information set out above, there is no other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Zhao.

The Board would like to extend a warm welcome to Mr. Zhao for joining the Board.

COMPLETION OF MAJOR AND CONNECTED TRANSACTION – ACQUISITION OF A PROPERTY HOLDING COMPANY

Reference is made to the circular (the "**Circular**") of the Company dated 24 April 2018 in respect of the Acquisition and the announcement of the Company dated 11 May 2018 in respect of the poll results of the SGM. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those used in the Circular.

The Board is pleased to announce that the Completion took place on 31 August 2018 pursuant to the terms of the Acquisition Agreement. Following the Completion, the Target Company has become an indirect wholly-owned subsidiary of the Company.

By Order of the Board
Sparkle Roll Group Limited
Zheng Hao Jiang
Chairman

Hong Kong, 3 September 2018

As at the date of this announcement, the Company has three executive Directors, two non-executive Directors and three independent non-executive Directors. The executive Directors are Mr. Zheng Hao Jiang, Mr. Zhu Lei and Mr. Zhao Xiaodong. The non-executive Directors are Mr. Gao Yu and Mr. Qi Jian Wei. The independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong and Mr. Lee Thomas Kang Bor.

* *For identification purpose only*