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Sparkle Roll Group Limited
耀萊集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 970)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement issued by Sparkle Roll Group Limited (the "**Company**") and Sparkle Roll Holdings Limited (the "**Offeror**") dated 20 October 2016 (the "**Joint Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

The Board wishes to announce that TC Capital International Limited (a licensed corporation to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO) has been appointed as the Independent Financial Adviser to advise (i) the Listing Rules Independent Board Committee and the Independent Shareholders in respect of the Sale and Purchase Agreement and the transactions contemplated thereunder; and (ii) the Takeovers Code Independent Board Committee and the Independent Shareholders in respect of the Offer. The appointment of TC Capital International Limited as the Independent Financial Adviser has been approved by both the Listing Rules Independent Board Committee and the Takeovers Code Independent Board Committee.

* *for identification purpose only*

The advice of TC Capital International Limited and the recommendation to the Listing Rules Independent Board Committee in respect of the Sale and Purchase Agreement and the transactions contemplated thereunder will be included in the Circular to be despatched by the Company. The advice of TC Capital International Limited and the recommendation to the Takeovers Code Independent Board Committee in respect of the Offer will be included in the Composite Document to be despatched jointly by the Company and the Offeror.

By Order of the Board
Sparkle Roll Group Limited
Tong Kai Lap
Executive Director and Chairman

Hong Kong, 27 October 2016

As at the date of this announcement, the Company has three executive Directors, three non-executive Directors and three independent non-executive Directors. The executive Directors are Mr. Tong Kai Lap, Mr. Zheng Hao Jiang and Mr. Zhu Lei. The non-executive Directors are Mr. Zhang Si Jian, Mr. Gao Yu and Mr. Qi Jian Wei. The independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong and Mr. Lee Thomas Kang Bor.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any such statement contained in this announcement misleading.